

## RecovR ID Check: Protecting Automotive Dealers Against Fraud and Identity Theft

New Real-Time ID Verification Service to Combat Dealership Fraud and Provide Critical Intelligence Before Vehicles are Stolen

CHESAUX-SUR-LAUSANNE, Switzerland, and PHOENIX, AZ, USA, January 23 — <u>Kudelski IoT</u>, a division of the <u>Kudelski Group</u> (SIX: KUD.S) and a pioneer in digital security and IoT solutions, today announced the launch of RecovR ID Check, an advanced identity verification solution designed to strengthen dealership defenses against identity theft and fraud in the U.S. automotive market. RecovR ID Check offers dealerships a modern, affordable solution to safeguard test drives, sales, and financing transactions.

Criminals are increasingly using fake and stolen identities to take advantage of automotive dealers—driving off with vehicles during test drives or securing financing fraudulently. Identity crime enables them to disappear without a trace, leaving dealers to absorb the financial loss. And the fraud is often only discovered after the fictitious buyer defaults on their loan payments, which can be up to 90 days after purchase.

"Identity crime is a growing threat, and staying ahead of criminals is essential for protecting our business," said Dennis Gingrich, Sales & Finance Director at The Niello Company, a 12-rooftop dealership group in the Sacramento area. "RecovR has worked closely with our dealership teams and industry experts to create a solution that directly addresses the need for robust anti-fraud measures in automotive retail. Our goal is straightforward—every vehicle sale should include a thorough identity check, ensuring secure transactions and safeguarding our bottom line."

RecovR ID Check meets the urgent need for real-time identity verification during crucial dealership processes such as test drives and vehicle financing, whether conducted in-person or online. This solution integrates seamlessly into existing dealership workflows, providing a powerful tool to reduce fraud and protect valuable dealership assets. Unlike competitive solutions, RecovR ID Check has no special equipment costs or monthly fees. Dealers simply purchase a pre-paid package of ID checks based on their needs.

"RecovR ID Check is the latest extension of the successful RecovR product line, which has already revolutionized automotive retail with its lot management and vehicle theft recovery and key tracking solutions," said Patrick Hauert, SVP of Asset Tracking at Kudelski IoT. "Our mission is to develop technology solutions that resonate with the dynamic needs of today's market. RecovR ID Check enhances auto dealers' fraud prevention program with a powerful tool that helps ensure secure, trustworthy transactions and reduces loss."

Kudelski IoT will be demonstrating al of its RecovR solutions at **NADA Show** 2025 in New Orleans, LA, January 24-26, on **Booth 4501**. To learn more about RecovR and its automotive retail solutions, please visit https://www.recovr.biz/.

## About Kudelski IoT

Kudelski IoT is the Internet of Things division of Kudelski Group and provides end-to-end IoT solutions, IoT product design, and full-lifecycle services to IoT device manufacturers, ecosystem creators, and end-user companies. These solutions and services leverage the group's 30+ years of innovation in digital business model creation; hardware, software and ecosystem design and testing; state-of-the-art security lifecycle management technologies and services and managed operation of complex systems. For more information about Kudelski IoT, please visit <a href="https://www.kudelski-iot.com">www.kudelski-iot.com</a>.

## **About Kudelski Group**

The <u>Kudelski Group</u> (SIX: KUD.S) is a world leader in core digital security technologies and solutions for media, cybersecurity and IoT. The Group is headquartered in Cheseaux-sur-Lausanne, Switzerland and Phoenix, Arizona, USA with a presence in over 20 countries around the world. For more information, please visit <u>www.nagra.com</u>

## Media contacts

Christopher Schouten
Kudelski IoT
Sr. Marketing Director
+1 (480) 819-5781
christopher.schouten@nagra.com

Marc Demierre Kudelski Group Director Corporate Communications +41 79 190 17 09 marc.demierre@nagra.com