



Unlocking Efficiency and Reducing Loss: Kudelski IoT's RecovR and KEYper Systems Team Up to Revolutionize Dealership Key Management in Automotive Retail

Phoenix, AZ, Cheseaux-sur-Lausanne, Switzerland, and Harrisburg, NC, January 21, 2025 — [Kudelski IoT](#), a division of the [Kudelski Group](#) (SIX: KUD.S) and a pioneer in digital security and IoT solutions, and KEYper Systems, an ASSA ABLOY company, today announced a strategic collaboration to transform key management for car dealerships. The partnership brings together the secure key storage and check-out solutions of KEYper Systems with the advanced, real-time dealership-wide key location tracking capabilities of Kudelski IoT's RecovR for Keys.

Car dealerships face significant challenges due to key mismanagement, leading to operational inefficiencies and financial losses. While specific statistics on key loss are scarce, RecovR's survey of its customers indicates that dealerships lose \$30,000 on average per year due to lost keys. The combined technologies of both companies provide dealers with unprecedented security, control and oversight over their keys, increasing dealership efficiency, reducing time to sale, and curbing the expensive problem of key loss.

This collaboration seamlessly integrates the state-of-the-art KEYper MX electronic key and asset control cabinets with RecovR for Keys' Bluetooth key tags. For the first time, car dealerships will have a comprehensive overview on a single screen that not only tracks who accessed which key and whether it is in or out of the cabinet, but also pinpoints the exact location of keys across dealership lots. This enables quicker service to end customers enables dealers to operate more efficiently so they can spend more time selling cars and less time hunting for keys.

"Our partnership with KEYper Systems tackles a critical pain point for car dealerships," said Patrick Hauert, SVP of Asset Tracking at Kudelski IoT. "By combining our real-time tracking technology with KEYper Systems' proven key control solutions, we're helping dealerships streamline operations, improve vehicle tracking, and reduce financial losses tied to key mismanagement."

"The integration of RecovR with our systems delivers a new level of visibility and accountability for dealerships," added Steve Baucom, President and Head of Automotive at ASSA ABLOY's KEYper Systems. "This innovative solution is a game-changer for dealership operations, and we're thrilled to unveil it at NADA 2025."

Attendees at NADA 2025 will have the exclusive opportunity to see a live demonstration of this integrated solution at the RecovR's booth (4501). The demo will highlight how the integration provides:

- **Enhanced Visibility:** Monitor key access in real-time and track key movements beyond the confines of the key cabinet.

- **Improved Accountability:** Identify who accessed which key and track key usage patterns for enhanced security.
- **Operational Efficiency:** Reduce the time spent searching for keys and improve the overall workflow of dealership operations.

About Keyper Systems

KEYper® Systems is part of ASSA ABLOY Global Solutions, which provides safe and sustainable cutting-edge technology solutions for physical and digital access management control. As a full solutions provider, ASSA ABLOY Global Solutions is part of the wider ASSA ABLOY Group. Being a global leader in access solutions, the Group operates worldwide with 61,000 employees and holds leading positions in areas such as efficient door opening, trusted identities, and entrance automation.

KEYper® Systems, based in Harrisburg, N.C., is a global provider of innovative key and asset control solutions. KEYper Systems offer a range of affordable security methods, from mechanical boards to state-of-the-art electronic cabinets and has been the standard for key and asset management since 1992. KEYper Systems are committed to providing the best and most efficient method of controlling day-to-day operations with solutions to key and asset control issues.

About Kudelski IoT

Kudelski IoT is the Internet of Things division of Kudelski Group (SIX: KUD) and provides end-to-end IoT solutions, IoT product design, and full-lifecycle services to IoT device manufacturers, ecosystem creators, and end-user companies. These solutions and services leverage the group's 30+ years of innovation in digital business model creation; hardware, software, and ecosystem design and testing; state-of-the-art security lifecycle management technologies and services; and managed operation of complex systems. For more information about Kudelski IoT, please visit www.kudelski-iot.com.

For more information about this partnership or to schedule a demo at NADA 2025, please contact:

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