

PRESS RELEASE

NAGRAVISION TO SECURE ONO'S NEXT GENERATION TV PLATFORM

- ***Spain's leading cable operator selects Nagravision's Conditional Access Solution to secure country's first hybrid broadband/broadcast television network***
- ***Agreement further extends partnership between ONO and Nagravision to now include CAS***

Cheseaux, Switzerland – July 6, 2010 - Nagravision, a Kudelski Group (SIX:KUD.S) company and the world's leading independent provider of value-added content protection solutions, announced today that it was selected by ONO, Spain's leading broadband communication and entertainment provider, to secure its next generation, hybrid television platform. The platform will be the first broadband/broadcast content delivery network in Spain, combining traditional Pay-TV services with the power of the Internet and delivered over ONO's exclusive fiber-optic network.

Nagravision's conditional access will secure all of ONO's next generation services which are expected to feature existing value-added services such as video-on-demand and pay-per-view as well as new and advanced PVR functionality. The offer will combine ONO's Pay-TV service with access to Internet-based content enabling ONO viewers to benefit from more content choices.

The new agreement also further extends the relationship between both parties. Nagravision will provide security technology in addition to the existing information management (IMS) and content management systems (CMS) already used by ONO. The Nagravision latest conditional access will be integrated in all next generation Set Top Boxes deployed by ONO including both PVR platforms and traditional "non-PVR" STBs.

"Providing state-of-the-art services to our customers has always been our top priority. This is why we have partnered with leaders in the Digital TV space such as Nagravision to implement and launch our next generation services," said Paul Healy, ONO's Television Director. "We have a strong relationship with the Nagravision team and their multi-platform solutions will enable us to continue to deliver on the high quality pledge we have made to our customers."

"We are very excited to partner with ONO on their next generation television offering which further demonstrates the modularity, flexibility and robust capabilities of our solutions and features," said Pierre Roy, COO of Nagravision. "ONO is leading the way in the deployment of advanced television services in Spain. We are committed to helping them grow their business and secure their ever-expanding offering through solutions that can be deployed seamlessly over different types of networks."

The launch of ONO's next generation television platform is expected to occur in 2011 and will initially serve ONO's fiber optic network customers. ONO's television services currently reach nearly one million viewers in Spain.

This agreement further consolidates Nagravision as the leading Conditional Access supplier in Spain, securing the most important satellite, cable and terrestrial Pay-TV operators. Nagravision also holds a leading position in Portugal where it secures the content of ZON Multimedia and Portugal Telecom's satellite Pay-TV service. Both countries are served by local subsidiary Nagravision Iberica.

About ONO

ONO is the leading broadband communication and entertainment provider in Spain. It offers integrated telephone, television and Internet services to its residential customers. In this segment, it has close to 4.1 million services contracted (RGUs) and over 7 million users. ONO also offers value-added telecommunications services to SMEs, large companies and institutions. ONO has the largest next generation fibre optic network available in Spain. ONO closed the year 2009 with total earnings of €1.512 billion and operating profits of €M730 (EBITDA).

About the Kudelski Group and Nagravision

The Kudelski Group (SIX: KUD.S) is a world leader in digital security and convergent media solutions for the delivery of digital and interactive content. Its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenue of content owners and service providers for digital television and interactive applications across broadcast, broadband and mobile delivery networks. The Kudelski Group is also a world technology leader in the area of access control and management of people or vehicles to sites and events. It additionally offers professional recorders and high-end Hi-Fi products. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. Please visit www.nagra.com for more information.

Nagravision, a Kudelski Group company, is the leading supplier of open conditional access systems, DRM and integrated on-demand solutions for content providers and digital TV operators over broadcast, broadband and mobile platforms. Its technologies are currently being used by more than 120 leading Pay-TV operators worldwide securing content delivered to over 124 million active smart cards and devices. Please visit www.nagravision.com for more information.

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