

Press release

**CANAL+ Group and Nagravision Expand Partnership
in Securing Content Protection and Revenues**

- CANAL+ Group proactively upgrades its secured DTH platform to newest Nagravision conditional access system on satellite STBs
- New Nagravision conditional access system incorporates state-of-the-art security specifically designed for CANAL+
- Legacy conditional access system installed and secured since its introduction 6 years ago
- Replaced cards for more than 3 million subscribers to digital offerings CANAL+ LE BOUQUET and CANALSAT on satellite

Cheseaux, Switzerland – June 23, 2008 - Nagravision, a Kudelski Group company (SWX:KUD) and the world's leading independent provider of content protection and value-added service technology, and CANAL+ Group, leader in the programming and distribution of pay TV offerings in France, are further expanding their partnership in securing content protection and revenues for pay TV services. CANAL+ Group is adopting the newest version of Nagravision's conditional access system (CAS) and is in the process of replacing all smart cards for more than 3 million subscribers. With this new system, CANAL+ Group demonstrates one more time to its partners its strong commitment to protect the contents, the channels and the quality programs, which often are exclusive, that the Group wants to continue offering to its clients.

"We are proactively securing our system by upgrading to Nagravision's latest security solution," said Jo Guegan, Deputy Chief Technical and Information Officer, CANAL+ Group. "Even though the current security level fully satisfies us, we want to implement all updates and new releases our partner is proposing to us. We look forward to continue working with a company such as Nagravision that offers optimal protection for our contents, representing a guarantee of reliability towards the rights owners who trust us, and which allows us to continue offering the best programs to our subscribers."

"Security is a moving target and we have invested massively to be in a pole position to better protect the content and revenues of our pay TV clients such as CANAL+. This includes smart cards, interactive applications as well as information and subscriber management modules," said Pierre Roy, EVP of the Kudelski Group and COO Nagravision. "The current conditional access system at CANAL+, which was installed six years ago, is still intact. Deploying these new releases will however proactively reinforce the system security going forward."

About CANAL+ Group

CANAL+ Group is a major player in the programming and production of pay TV offerings and is present on all broadcasting networks in order to be easily available to a wide public. CANAL+ LE BOUQUET lies in the heart of its offering; built around the CANAL+ general premium channel, it includes six channels with specific editorial lines and identities. CANAL+ Group also broadcasts approximately 20 channels covering the most required themes on television (cinema, sports, documentary, youth, etc.). CANAL+ Group also distributes CANALSAT, the first digital bouquet in France. CANALSAT is present on satellite, ADSL and mobile TV. Overall, the CANAL+ Group offerings total 10.3 million subscriptions. CANAL+ Group is also a pioneer in the new on-demand and mobile TV sectors and plays a major role in the production and distribution of feature films via its STUDIOCANAL affiliated company.

About the Kudelski Group

The Kudelski Group (SWX: KUD.VX) is a world leader in digital security and convergent media solutions for the delivery of digital and interactive content. Its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenue of content owners and service providers for digital television and interactive applications across broadcast, broadband and mobile delivery networks. The Kudelski Group is also a world technology leader in the area of access control and management of people or vehicles to sites and events. It additionally offers professional recorders and high-end hi-fi products. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com

About Nagravision

Nagravision, a Kudelski Group company, is the world's leading independent supplier of open conditional access systems, DRM and integrated on-demand solutions for content providers and digital TV operators over broadcast, broadband and mobile platforms. Its technologies are currently being used by more than 100 leading Pay-TV operators worldwide securing content delivered to over 84 million active smart cards and devices. For more information, please visit www.nagravision.com

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